

HARBOUR REVENUE ACCOUNTS DRAFT BUDGET 2026/27

NOTES

- 1 Staffing budgets have been increased based on an estimated overall pay award of 4% and includes latest staffing structures.
- 2 The budget for R&M has been increased to £450k (an increase of 17%), whilst other premises costs have increased for general inflationary costs at 2.5%. This reflects previous pressures in this budget.
- 3 The budget for security has been increased by 26%, whilst other operational budgets have increased by just 2.5% for general inflationary pressures. This reflects the increased contractual costs in this area necessary to keep the estate safe.
- 4 The budget for capital charges has remained at the levels of 25/26 as no changes to cost expected. Financing costs of various Harbour schemes are estimated as per previous years - as follows:

	£k
Torquay Town Dock	20
Torquay Town Dock - replacement	95
Torquay Inner Harbour Pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	14
	<u>584</u>
- 5 A programme of works will be agreed with the Head of Tor Bay Harbour Authority and funded by a transfer from Reserve
- 6 The contribution towards the EHO service has been removed as this is currently under discussion/review. A contribution of £19k (50% reduction) may be required, but this could be offset by slightly increased fish tolls income.
- 7 The general fund contribution to Torbay Council has been budgeted at the same level with no inflationary increase.
- 8 The budget for rental income has been increased to £750k (circa 8%) to reflect actuals coming through in 25/26, which are expected to continue into 26/27
- 9 The budget for Fish Tolls income has been increased to £1.4m to reflect improved actual figures in recent years. It is below the projected year end figure for 25/6 as to reflect the risks around this income stream. Other operating income budgets have been increased by 3.5%